

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CDF5
Series		R-2028
Interest Rate		1-3/8%
High Yield ¹		1.461%
Allotted at High		49.74%
Price		99.429922
Accrued Interest per \$1,000		\$0.03798
Median Yield ²		1.380%
Low Yield ³		1.291%
Issue Date		November 01, 2021
Maturity Date		October 31, 2028
Original Issue Date		November 01, 2021
Dated Date		October 31, 2021
	Tendered	Accepted
Competitive	\$139,195,080,000	\$61,980,820,000
Noncompetitive	\$19,187,900	\$19,187,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$139,214,267,900	\$62,000,007,900⁵
SOMA	\$6,303,276,500	\$6,303,276,500
Total	\$145,517,544,400	\$68,303,284,400
	Tendered	Accepted
Primary Dealer ⁶	\$78,928,000,000	\$10,267,740,000
Direct Bidder ⁷	\$17,631,700,000	\$12,111,700,000
Indirect Bidder ⁸	\$42,635,380,000	\$39,601,380,000
Total Competitive	\$139,195,080,000	\$61,980,820,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$139,214,267,900 / \$62,000,007,900 = 2.25$

⁵Awards to TreasuryDirect = \$8,968,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.